



## In collaboration with Visa Direct, Carat from Fiserv delivers digital payouts for businesses and consumers today



**Today, people and businesses expect to live and work in real time, an expectation that extends to the movement of money.**

Gone are the days of waiting days for a deposit or weeks for a check to arrive in the mail. Businesses now need fast, convenient, and flexible digital money movement options to delight employees and customers, and to differentiate from the competition.

At Fiserv, real-time<sup>1</sup> push-to-card payouts are part of the Carat global commerce platform that securely enables payments across the most popular channels and devices for bank accounts linked to eligible card credentials.

With digital payouts from Carat, clients can optimize their digital payment flows in and out of an eligible account – streamlining payment experiences for senders and receivers while also creating operational efficiencies for their business.

Carat payments are enabled by Visa Direct, helping to facilitate real-time<sup>1</sup> global payouts at scale, through an API integration that minimizes the impact on clients' IT organizations.



With Carat, we're making omnichannel commerce easier for our clients by enabling money movement across the most popular channels and devices. The ability to facilitate pay in and pay out capabilities via Visa Direct supports our goal of providing our clients with a single integration that allows for collection and distribution of funds globally.

Robert Clayton,  
Vice President  
Digital Payouts, Fiserv



With Visa Direct, Fiserv has diversified its solution set across many types of traditional and emerging verticals, by enabling clients to disburse payouts globally.<sup>2</sup>

### Successful client examples include:

100%+

Payout transaction volume growth with a Rideshare client

2x

Increase in **Early Wage Access** transactions\*

4x

Payout transaction volume growth for a large **Crypto Exchange**\*\*

### Clients who have focused on disbursements are realizing new opportunities.

The combination of Carat and Visa Direct for disbursements is creating new opportunities for clients in insurance, gaming, crypto wallets, fintech, the gig economy, small business payouts, and financial services.\*

As an example, a leading insurance company, which had only disbursed approved claims via paper check, can now digitize payouts for insurance claims in near real time<sup>1</sup>. This helps the insurance client facilitate the type of digital experience that their customers expect, and enhances the critical claim experience by allowing customers to access approved claims in a matter of minutes. The insurance company itself has reduced costs by eliminating paper, and by optimizing payment flows with the Carat scaled payouts system.

As consumers globally invest in crypto assets, crypto wallet providers are increasingly tasked with moving money efficiently to and from traditional bank accounts. The ability for a wallet provider to do so quickly positively impacts the consumer experience. Working with systems that operate at scale, such as Carat and Visa Direct, can help the wallet provider reduce cost and maximize efficiency.

To learn more, visit us at:

[www.visa.com/visadirect](https://www.visa.com/visadirect)

1. Actual fund availability varies by receiving financial institution, receiving account type, and whether transaction is domestic or cross-border.

2. Availability varies by market. Please refer to your Visa representative for more information on availability.

\* Use cases are for illustrative purposes only. Program providers are responsible for their programs and compliance with any applicable laws and regulations.

\*\* The conversion of cryptocurrency (non-fiat currency) to fiat currency (e.g., EUR, USD) occurs outside of Visa's system. Visa's involvement in any of these potential use cases is solely to send fiat currency funds using an OCT or AFT.

